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TRIPBAM Announces Strong Growth and Increased Savings for Clients in 2019

DALLAS, TEXAS – **June 5, 2019** – TRIPBAM, the Dallas-based hotel shopping, benchmarking and analytics provider, today reported strong growth and savings for clients in the first few months of 2019. The company signed four additional travel management company (TMC) resellers, bringing the total number of global TMC agreements for the company to more than two dozen.

In addition, several large corporate accounts inked agreements with TRIPBAM in the first half of 2019, including four new accounts on the <u>BTN 2018 Corporate Travel 100 List</u>.

TRIPBAM clients continued to realize substantial savings on their hotel spend in 2019. To date, benefits to corporate users of TRIPBAM's products and services include:

- \$21 million in total savings
- 7 million bookings monitored
- 1.1 million lower rates found
- 16.8 million room nights monitored

The strong results follow on the heels of the <u>addition of corporate travel industry leaders</u> Jeff Hillenmayer and Brett Rance to the TRIPBAM team. The new hires, announced in April 2019, allow TRIPBAM to expand its service offerings globally, as well as grow its presence in the EMEA region.

"We are thrilled to share our strong growth in 2019 with current and prospective clients, industry friends and peers," said Steve Reynolds, CEO of TRIPBAM. "This is a direct reflection of the hard work our team has put into making our products and services, support and sales efforts best-in-class. We look forward to continuing to expand and provide innovative offerings to the corporate travel industry in the future."

TRIPBAM will be exhibiting at GBTA Convention 2019 in Chicago, Ill. For more information or to schedule an appointment, click <u>here</u>.

About TRIPBAM

Dallas-based TRIPBAM is a hotel shopping, benchmarking and analytics service used by corporations, hotels, travel agencies and travelers. TRIPBAM uses patent-pending shopping processes to find savings on more than 60 percent of hotels searched, with average savings of more than \$100 per booking. Savings can be found on the original property booked, or by including nearby properties or "clusters." Within the U.S. and internationally, TRIPBAM's penetration in the corporate travel arena has continued to grow over the company's five-year lifespan. To date, more than 1,000 companies use TRIPBAM's services. For more information about the service, visit www.tripbam.com.